

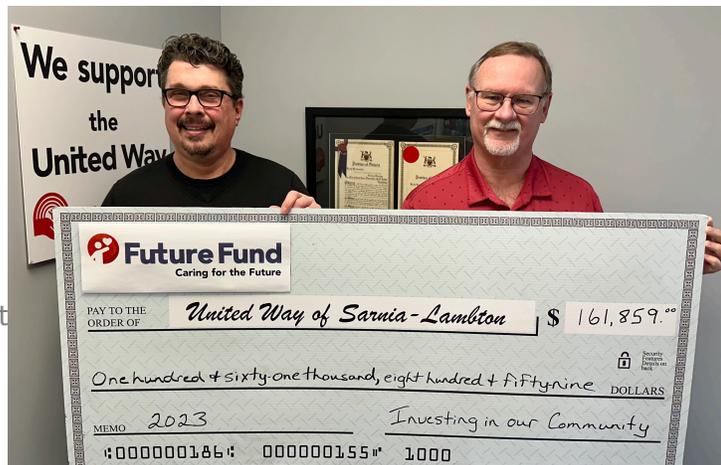
Sarnia-Lambton Future Fund Foundation

2023 Annual Report



The Sarnia-Lambton Future Fund Foundation had a successful and exciting 2023. The Foundation just completed its first official full year as a public charitable foundation in good standing with Canada Revenue Agency. Perhaps most importantly, the SLFFF contributed \$161,859 in cash and value to the United Way of Sarnia-Lambton enabling that amount more money being allocated to Local programs and services throughout Sarnia and Lambton County..

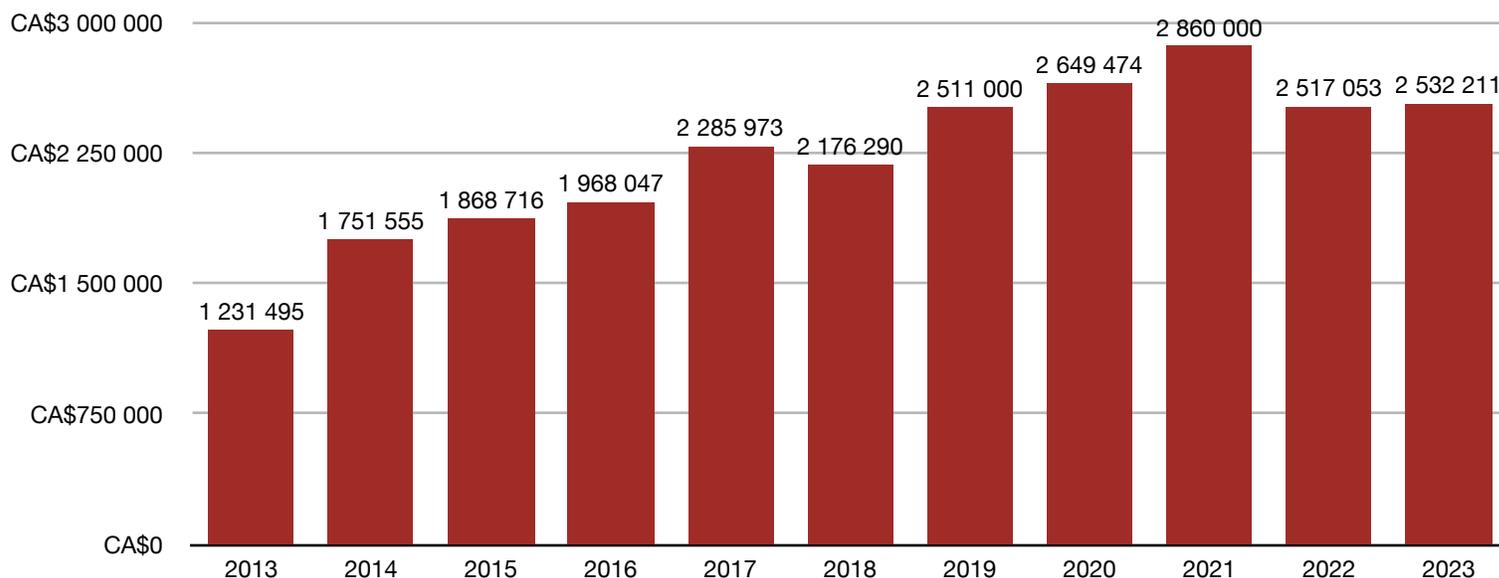
The Sarnia-Lambton Future Fund Foundation contributed almost \$120,000 in cash directly to the United Way, plus paid for a number of expenses including audit fees, life insurance premiums, fundraising software subscriptions etc., making up the balance.



I think I speak for the eight person volunteer Board of Directors when I say how proud we are that the Sarnia-Lambton Future Fund Foundation, is no the largest single funder of the United Way Sarnia-Lambton.

Despite this amount of money, and less than hoped for financial returns on our investment revenue this year, the SLFFF still managed to increase its year end capital to \$1,532,211 in 2023; an increase of over \$15,000.

10 year plus YTD growth chart, Future Fund Capital



Sarnia-Lambton Future Fund Foundation moving forward

The work of the Sarnia-Lambton Future Fund Foundation continues, as our hopes are to increase the amount of funding to the United Way of Sarnia-Lambton to exceed its current campaign and administration costs. Imagine the messaging from the United Way when one day, they can say that 100% of donated dollars are invested in local programs and services! Imagine the United Way not having any fundraising costs. Imagine the messaging and the donors' return on their investment.

Our strategy is to encourage the community to consider leaving a gift to the United Way or even the Sarnia-Lambton Future Fund Foundation itself in their Wills or other estate planning initiatives. All donations through Wills, life Insurance, memorial donations, and other bequests to whether the United Way or the SLFFF are invested, and investment revenues are used for United Way of Sarnia-Lambton funding.

The SLFFF will work with the United Way to focus more attention in 2024 and beyond to encourage planned gifts from both existing donors, and those new to the United Way who may be looking for legacy donations or for beneficial estate tax strategies. We acknowledge that most planned gifts will be donated to the United Way, which will be invested with the Sarnia-Lambton Future Fund Foundation for future years funding.

The SLFFF wishes to thank outgoing Treasurer, Martin Vrolyk and we welcome Michael Bryce to our 2024 volunteer Board of Directors.

Future Fund Statement of Net Assets

	Year ended December 31, 2023	2022
Balance, beginning of the year		\$ -
Net Asset Balance Transfer in on Incorporation		\$2,834,907
Net Income		\$20,766
Unrealized Gain (Loss) on Investment		\$(418,847)
Fund Balance, Ending of Year		\$2,436,826

